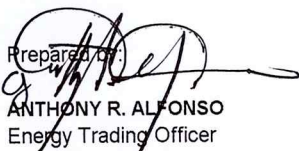


**NUEVA ECIJA II ELECTRIC COOPERATIVE, INC. - Area 1**  
Calipahan, Talavera, Nueva Ecija

**UNBUNDLED RATES SCHEDULE**

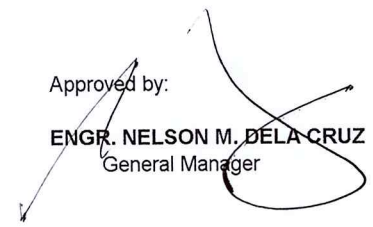
For the month of May, 2022

|   | Res'l  | Low Voltage        |                    |                    |                    |                    | Higher Voltage     |                    |
|---|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|   |  | Comm'l             | Ind'l              | Public Building    | Street Lights      | Special Lighting   | Ind'l              |                    |
| <b>Generation and Transmission Charges:</b> |  |                    |                    |                    |                    |                    |                    |                    |
| Generation Charge                           | Php/Kwh  | 4.3610             | 4.3610             | 4.3610             | 4.3610             | 4.3610             | 4.3610             | 4.3610             |
| Franchise & Benefits to Host Communities    | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Power Act Reduction                         | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Transmission Demand Charge                  | Php/Kwh  |                    |                    |                    |                    |                    |                    | 268.3936           |
| Transmission System Charges                 | Php/Kwh  | 0.9804             | 0.9804             | 0.9804             | 0.9804             | 0.9804             | 0.9804             |                    |
| System Loss                                 | Php/Kwh  | 0.5830             | 0.5830             | 0.5830             | 0.5830             | 0.5830             | 0.5830             | 0.5830             |
| <b>Sub-total</b>                            | <b>Php/Kwh</b>   | <b>5.9244</b>      | <b>5.9244</b>      | <b>5.9244</b>      | <b>5.9244</b>      | <b>5.9244</b>      | <b>5.9244</b>      | <b>4.9440</b>      |
| <b>Distribution Revenues:</b>               |  |                    |                    |                    |                    |                    |                    |                    |
| <b>Distribution Charges</b>                 |  |                    |                    |                    |                    |                    |                    |                    |
| Distribution Demand Charge                  | Php/Kwh  |                    |                    |                    |                    |                    |                    | 219.6800           |
| Distribution System Charge                  | Php/Kwh  | 0.5782             | 0.7595             | 0.7595             | 0.7595             | 0.7595             | 0.7595             |                    |
| <b>Supply Charges</b>                       |  |                    |                    |                    |                    |                    |                    |                    |
| Retail Electric Service Charge              | Php/Cust/Mo.   |                    | 42.9200            | 42.9200            | 42.9200            | 42.9200            | 42.9200            | 42.9200            |
| Retail Electric System Charge               | Php/Kwh  | 0.6001             |                    |                    |                    |                    |                    |                    |
| <b>Metering Charges</b>                     |  |                    |                    |                    |                    |                    |                    |                    |
| Metering Charges                            | Php/Meter/Mo.  | 5.0000             | 35.9400            | 35.9400            | 35.9400            | 35.9400            | 35.9400            | 35.9400            |
| Metering System Charges                     | Php/Kwh  | 0.4326             |                    |                    |                    |                    |                    |                    |
| Distribution Connection Charge              | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Final Loan Condonation                      | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Final Loan Condonation                      | Php/Mo.  |                    |                    |                    |                    |                    |                    |                    |
| RFSC/Member's Contribution for CAPEX        | Php/Kwh  | 0.4039             | 0.4039             | 0.4039             | 0.4039             | 0.4039             | 0.4039             | 0.4039             |
| <b>Sub-total</b>                            | <b>Php/Kwh</b>   | <b>2.0148</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>1.1634</b>      | <b>0.4039</b>      |
| <b>Others</b>                               |  |                    |                    |                    |                    |                    |                    |                    |
| Lifeline Rate subsidy                       | Php/Kwh  | 0.0242             | 0.0242             | 0.0242             | 0.0242             | 0.0242             | 0.0242             | 0.0242             |
| Lifeline Rate Discount                      | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Senior Citizen Discount                     | Php/Kwh  | 0.0001             |                    |                    | 0.0001             |                    |                    |                    |
| Inter-Class Cross Subsidy Charge Adj        | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Reinstated Prompt Payment Disc.t Adj        | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Reinstated Prompt Payment Disc.t Adj        | Php/Cust/Mo.   |                    |                    |                    |                    |                    |                    |                    |
| Cross Subsidy Removal                       |  |                    |                    |                    |                    |                    |                    |                    |
| <b>Deferred Accounting Adjustments</b>      |  |                    |                    |                    |                    |                    |                    |                    |
| GRAM/ICERA                                  | Php/Kwh  | 0.24890            | 0.24890            | 0.24890            | 0.24890            | 0.24890            | 0.24890            | 0.24890            |
| Automatic Cost Recovery Mechanism           |  |                    |                    |                    |                    |                    |                    |                    |
| TAFPPC/TAFxA                                | Php/Kwh  | 0.0109             | 0.01090            | 0.01090            | 0.01090            | 0.01090            | 0.01090            | 0.01090            |
| <b>Sub-total</b>                            | <b>Php/Kwh</b>   | <b>0.2841</b>      | <b>0.2840</b>      | <b>0.2840</b>      | <b>0.2841</b>      | <b>0.2840</b>      | <b>0.2840</b>      | <b>0.2840</b>      |
| <b>Government Revenues</b>                  |  |                    |                    |                    |                    |                    |                    |                    |
| <b>Franchise Tax</b>                        | Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II - Area 1 |                    |                    |                    |                    |                    |                    |                    |
| <b>Local Tax / Real Property</b>            | Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II - Area 1 |                    |                    |                    |                    |                    |                    |                    |
| <b>Business Tax</b>                         | Taxes is dependent and varies on the municipality, cities imposed tax to NEECO II - Area 1 |                    |                    |                    |                    |                    |                    |                    |
| <b>Value Added Tax</b>                      |  |                    |                    |                    |                    |                    |                    |                    |
| Generation                                  | Php/Kwh  | 0.0809             | 0.0809             | 0.0809             | 0.0809             | 0.0809             | 0.0809             | 0.0809             |
| Transmission/Franchise                      | Php/Kwh  | 0.1093             | 0.1093             | 0.1093             | 0.1093             | 0.1093             | 0.1093             | 0.1093             |
| System Loss                                 | Php/Kwh  | 0.0223             | 0.0223             | 0.0223             | 0.0223             | 0.0223             | 0.0223             | 0.0223             |
| DAA (GRAM/ICERA)                            | Php/Kwh  | 0.0218             | 0.0218             | 0.0218             | 0.0218             | 0.0218             | 0.0218             | 0.0218             |
| ACRM (TAFPPC/TAFxA)                         | Php/Kwh  | 0.0011             | 0.0011             | 0.0011             | 0.0011             | 0.0011             | 0.0011             | 0.0011             |
| Distribution                                | Php/Kwh  | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * |
| Others                                      | 12% of sub-total *   | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * | 12% of sub-total * |
| <b>Universal charges</b>                    |  |                    |                    |                    |                    |                    |                    |                    |
| NPC Stranded Debts                          | Php/Kwh  | 0.0428             | 0.0428             | 0.0428             | 0.0428             | 0.0428             | 0.0428             | 0.0428             |
| NPC Stranded Costs                          | Php/Kwh  | 0.0000             | 0.0000             | 0.0000             | 0.0000             | 0.0000             | 0.0000             | 0.0000             |
| DU's Stranded Contract Cost                 |  |                    |                    |                    |                    |                    |                    |                    |
| Missionary Electrification *                | Php/Kwh  | 0.1561             | 0.1561             | 0.1561             | 0.1561             | 0.1561             | 0.1561             | 0.1561             |
| Environmental Charges                       | Php/Kwh  |                    |                    |                    |                    |                    |                    |                    |
| Feed-In Tariff Allo. (FIT-ALL)              | Php/Kwh  | 0.0983             | 0.0983             | 0.0983             | 0.0983             | 0.0983             | 0.0983             | 0.0983             |
| <b>Sub-total</b>                            | <b>Php/Kwh</b>   | <b>0.2972</b>      | <b>0.2972</b>      | <b>0.2972</b>      | <b>0.2972</b>      | <b>0.2972</b>      | <b>0.2972</b>      | <b>0.2972</b>      |
| <b>Loan Condonation Refund</b>              |  |                    |                    |                    |                    |                    |                    |                    |
|   |  |                    |                    |                    |                    |                    |                    |                    |
| <b>TOTAL (excluding VAT)</b>                | <b>Php/Kwh</b>   | <b>8.5205</b>      | <b>7.6690</b>      | <b>7.6690</b>      | <b>7.6691</b>      | <b>7.6690</b>      | <b>7.6690</b>      | <b>5.9291</b>      |
| <b>TOTAL (including VAT)</b>                | <b>Php/Kwh</b>   | <b>8.7559</b>      | <b>7.9044</b>      | <b>7.9044</b>      | <b>7.9045</b>      | <b>7.9044</b>      | <b>7.9044</b>      | <b>6.1645</b>      |

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