



NEECO II - AREA 1

NUEVA ECIIA II ELECTRIC COOPERATIVE, INC. - AREA 1

Calipahan, Talavera, Nueva Ecija
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(044) 411-1007 loc. 117

NEECO II-AREA 1's Invitation to Bid No. NE-II-A1-2025-S18

In reference with Board Resolution No. 05-20-25, Series of 2025, the Nueva Ecija II Electric Cooperative Inc. - Area 1 (NEECO II-Area 1) invites sealed bids for the Group Accident Insurance (One (1) year contract for 202 principal only).

Interested bidders must be previously accredited and/or for those interested bidders who may want to participate can be accredited upon completion of Accreditation requirements and full payment of non-refundable accreditation fee of Php 5,000.00 which is valid for one (1) year. Accreditation requirements can be requested to this email: bac_neeco2areal@yahoo.com.ph


Bid proposals shall be addressed to the BAC Chairman and submit/email it to the Bids and Awards Committee on or before June 5, 2025:

Ms. Maribeth U. Barrios
BAC Chair
Nueva Ecija II Electric Cooperative, Inc.-Area 1
Calipahan, Talavera, Nueva Ecija

For further inquiries, please contact Ms. Set Pauline F. Sarmiento at (044) 411-1007 local 104 or email at bac_neeco2areal@yahoo.com.ph

NEECO II-AREA1 hereby reserves the right to reject any or all bids, to waive any formality or technicality defects therein, and accept the bid that is most advantageous to the NEECO II AREA-1, and to annul the bidding process and not award the contract at any time prior to contract award without incurring any liability to any bidder or party.

Finally, NEECO II -AREA 1 assumes no obligation to compensate any bidder or any party for any loss or expense incurred in the preparation of the bid or participation in the bidding process.


Ms. Maribeth U. Barrios
BAC Chairman


Engr. Nelson M. Dela Cruz
General Manager

Bid Proposal 1: Bidders shall offer their lowest Annual Premium based on the given coverage.

BENEFITS	AMOUNT OF COVERAGE	DEVIATION/REMARKS
I.Accidental Death, Dismemberment & Disablement	500,000.00	
II.Unprovoked Murder & Assault	500,000.00	
III.Cash Assistance for Natural Death	500,000.00	
IV. Accidental Medical Reimbursement	50,000.00	
Living Care Benefit		
VI.Daily Hospital Confinement Benefits (illness/injury)	1,250/Day (max.30days)	
VII. ICU Benefits (illness/injury)	1,250/Day (max.10days)	
IX. Total and Permanent Disability	1,000,000.00	
VIII.Burial Benefit due to Accident	50,000.00	
X. Family Assistance Benefit	50,000.00	
XI. Eligibility	18-65 years old	
XII. Annual Premium		

Bid Proposal 2: Bidders shall offer their best amount of coverage based on the given Annual Premium of Php2,000.00.

BENEFITS	BIDDER'S OFFER	REMARKS
I.Accidental Death, Dismemberment & Disablement		
II.Unprovoked Murder & Assault		
III.Cash Assistance for Natural Death		
IV. Accidental Medical Reimbursement		
Living Care Benefit		
VI.Daily Hospital Confinement Benefits (illness/injury)		
VII. ICU Benefits (illness/injury)		
IX. Total and Permanent Disability		
VIII.Burial Benefit due to Accident		
X. Family Assistance Benefit		
XI. Eligibility		
XII. Annual Premium	2,000.00	

NAME AND SIGNATURE OF
PROPRIETOR/AUTHORIZED REPRESENTATIVE